



SOUTHERN INFOSYS LTD.

#402-A, Arunachal Building, 19 Barakhamba Road, New Delhi - 110001, INDIA

Phone : +91-11-23354236, 43045402, Email : southerninfosys@gmail.com

CIN : L67120DL1994PLC059994, Web : www.southerninfosys.com

SIL/L&S/2017-18

Date: 14.02.2018

To, The Department of Corporate Service Bombay Stock Exchange Limited Exchange P J Towers, Dalal Street Mumbai – 400001 BSE Code : 540174	To, Listing Department Calcutta Stock 7, Lyons Range, Kolkata – 700001 CSE Code : 14326
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Subject: Outcome of the Board Meeting held on 14th February 2018

Dear Sir/Madam,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, Board of Directors of the Company at their meeting held on Wednesday, 14th February, 2018 at 4.00 P.M. at its registered office inter-alia has considered and approved the following:

1. Approval of Standalone Un-audited Financial Results for the quarter ended 31st December 2017.
2. Noting of Limited Review Report for the quarter ended 31st December 2017.

Kindly take the above on your record and oblige.

Thanking you,

Yours faithfully,
For Southern Infosys Limited

(Kriti Bareja)

Company Secretary & Compliance Officer

Membership No. : AS1320



SOUTHERN INFOSYS LIMITED

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2017

(Rupees in Lacs except per share data)

S. No.	Particulars	Quarter ended			Nine Months ended		Year ended
		Quarter ended 31-12-2017	Preceding 3 month ended 30-09-2017	Corresponding 3 month ended 31-12-2016	Year to date figures for the Current year period ended on 31-12-2017	Year to date figures for the previous year period ended on 31-12-2016	Previous Year ended 31.03.2017
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	12.35	211.86	316.26	340.18	1499.59	2051.77
II	Other Income	4.97	4.97	4.97	14.91	14.9	19.88
III	Total Revenue (I + II)	17.32	216.83	321.23	355.09	1,514.49	2,071.65
IV	Expenses:						
	Cost of materials consumed	9.95	209.67	313.44	326.95	1,486.37	1,652.19
	Purchases of stock in trade	-	-	-	-	-	-
	Changes in inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	-	-	370.36
	Employee Benefits Expense	4.75	4.56	4.49	14.33	16.31	23.83
	Finance Costs	-	-	-	-	-	-
	Depreciation and Amortization Expense	0.12	0.05	0.36	0.35	1.09	0.70
	Other Expenses	2.18	1.43	4.00	10.40	7.87	19.98
	Total Expenses	17.00	215.71	322.29	352.03	1,511.64	2,067.06
V	Profit before exceptional items and tax (III-IV)	0.32	1.12	(1.06)	3.06	2.85	4.59
VI	Exceptional Item	-	-	-	-	-	-
VII	Profit before tax (V - VI)	0.32	1.12	(1.06)	3.06	2.85	4.59
VIII	Tax expense:						
	(1) Current tax	0.10	0.35	(0.35)	0.95	0.88	1.42
	(2) Deferred tax	-	-	-	-	-	-
	(3) MAT Credit Entitlement	-	-	-	-	-	-
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	0.22	0.77	(0.71)	2.11	1.97	3.17
X	Profit/(Loss) for the period	0.22	0.77	(0.71)	2.11	1.97	3.17
XI	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XII	Total Comprehensive Income for the period (X+XI) (comprising profit/(loss) and other Comprehensive Income for the period)	0.22	0.77	(0.71)	2.11	1.97	3.17
XIII	Earning per Equity Share (for continuing operations)						
	- Basic	0.004	0.015	(0.014)	0.042	0.039	0.063
	- Diluted	0.004	0.015	(0.014)	0.042	0.039	0.063



NOTES:

- 1 The above financial results for the Nine Months ended December 31, 2017, have been reviewed/recommended by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 14th February, 2018.
- 2 The Statutory Auditors have carried out limited review of the above financial results for the quarter ended 31st December, 2017.
- 3 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017, the Company has for the first time adopted Ind AS with a transition date of April 1, 2016.
- 4 The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to Companies that are required to comply with Ind AS.
- 5 The Statement does not include Ind AS-compliant results for the previous year ended March 31, 2017 as the same are not mandatory as per SEBI's circular dated July 5, 2016.
- 6 The reconciliation of Net Profit reported in accordance with Indian GAAP to Total Comprehensive Income in accordance with Ind AS is given below:

Particulars	Quarter ending Dec 31, 2016	Nine Months ending Dec 31, 2016
Net Profit as per previous GAAP (Indian GAAP)	(0.71)	3.49
Add/ (Less) - Adjustment for Ind-AS (net of tax):		
Through Profit & Loss	-	(1.52)
Through Other Comprehensive Income	-	-
Net Profit as per Ind AS	(0.71)	1.97

- 7 The figures of the previous period/year have been regrouped/recast, wherever considered necessary, to conform to the current year's classification.

Place: New Delhi
Date: 14th February 2018



For Southern Infosys Limited

Poonam Sharma

Poonam Sharma
Executive Director
DIN 03553479



LIMITED REVIEW REPORT

We have reviewed the accompanying statement of standalone unaudited financial results of *Southern Infosys Limited* (the "Company") for the quarter and Nine months ended on December 31, 2017 (the "Statement") attached herewith being submitted by the Company pursuant to *Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015* (the "Listing Regulations, 2015"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

The Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 14th February, 2018. Our responsibility is to issue a report on this Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, **subject to the notes and audit qualifications and consequential effects thereto not considered by company as referred in notes attached as per annexure 'A'**, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('IND AS) prescribed under Section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of *Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015* including the manner in which it is to be disclosed, or that it contains any material misstatement.

We draw attention to the Note 3 to the Statement which states that the Company has adopted IND AS for the financial year commencing from April 1, 2017, and accordingly, the Statement has been prepared by the Company's management in compliance with IND AS.



ANNEXURE 'A'

NOTES TO LIMITED REVIEW REPORT

1. OTHER MAJOR AUDIT OBSERVATIONS AS PER THE AUDITED FINANCIALS 31st MARCH, 2017 WHICH NEED TO BE READ WITH THIS REPORT

- a. The company is required to make provision for gratuity in respect of its employees as required under Payment of Gratuity Act, 1965 by following Accrual basis and conducting the valuation by following Independent Actuarial valuation as at the Balance Sheet Date by using the Project Unit cost Method as mandated by AS-15 on Employees' cost prescribed in the Companies (Accounting Standards) Rules 2016. The company has not made any provision of Gratuity and the said non provision is contravention of AS-1 on Significant Accounting Policies for not adhering to Accrual basis as fundamental accounting assumption and AS-15 on employees cost prescribed in the financial implication of the same. The net profits for the year, current assets cumulative net profit are overstated to that extent.
 - b. The provision for Bonus has not been provided in accordance with Payment of Bonus act. We are unable to ascertain the financial implication of the same. The Net profits for the year, current assets cumulative net profit are overstated to that extent.
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For V Sahai Tripathi & Co.
Chartered Accountants
Firm's Registration Number : 000262N

(Manish Mohan)
Partner
Membership No. 091607
Place : New Delhi
Dated : 14th February-2018

