

SOUTHERN INFOSYS LIMITED

402A, ARUNACHAL BUILDING, 19, BARAKHAMBA ROAD, NEW DELHI – 110001

Ph.: 011-23354236, 23725693 Web: www.southerninfosys.com CIN: L67120DL1994PLC059994

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT.

NAME OF THE COMPANY: SOUTHERN INFOSYS LIMITED
QUARTER ENDED: 31/12/2015

PARTICULARS	CLAUSE OF LISTING AGREEMENT	COMPLIANCE STATUS YES/NO	REMARKS
1	2	3	4
II. Board of Directors	49(II)	-	
(A) Composition of Board	49(IIA)	Yes	The Company had an optimum combination of Executive Directors and Non-Executive Directors. Non-Executive Directors being more than 50%.
(B) Independent Directors	49(IIB)	Yes	50% of the Directors were Independent and none of the Directors act as Independent Director in more than 3/7 Listed Companies as the case may be.
(C) Non-Executive Directors' compensation & disclosures	49(IIC)	Yes	None of the Directors received any remuneration from the Company.
(D) Other provision as to Board and Committees	49(IID)	Yes	During the quarter the meeting was held on 18 th October, 2015, 14 th November 2015 and 15 th December 2015 the time gap between the meetings didn't exceed 4 months. None of the Directors on the Board is a member of more than 10 Committees and Chairman of more than 5
(E) Code of Conduct	49(IIE)	Yes	Available on website.

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(F) WhistleBlower Policy	49 (IIF)	Yes	Chairman of Audit Committee is accessible.
III. Audit Committee	49(III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	2/3 rd is Independent Directors and Chairman is Independent Director.
(B) Meeting of Audit Committee	49 (IIIB)	Yes	The meeting was held on 14 th November, 2015 and necessary Quorum was present.
(C) Powers of Audit Committee	49 (IIIC)	Yes	Exercised all powers.
(D) Role of Audit committee	49 (IIID)	Yes	Recommended on financial management and appointment of statutory auditors.
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	Reviewed quarterly financial results.
IV. Nomination and Remuneration Committee	49(IV)	Yes	Reviewed the performance of all Directors and did not recommend remuneration.
V. Subsidiary Companies	49(V)	N.A.	N.A.
VI. Risk Management	49(VI)	Yes	Management has considered future risks.
VII. Related Party Transactions	49(VII)	No transactions with related party.	N.A.
VIII. Disclosures	49(VIII)		
(A) Related party transactions	49 (VIII A)	N.A.	N.A.
(B) Disclosure of Accounting Treatment	49 (VIII B)	Yes	Disclosed in Notes to Financial Accounts.
(C) Remuneration of directors	49 (VIII C)	-	No remuneration was paid to any Director.
(D) Management	49 (VIII D)	Yes	
(E) Shareholders	49 (VIII E)	Yes	Shareholders' grievances were redressed

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(F) Proceeds from Public Issues, Right Issues, Preferential Issues etc.	40 (VIII F)	-	No issue was launched during the quarter.
IX. CEO/CFO Certification	49 (IX)	-	
X. Report on Corporate Governance	49 (X)	Yes	
XI. Compliance	49 (IX)	Yes	

W Chhabra.

(Company Secretary)
13.01.2016