



SOUTHERN INFOSYS LTD.

#402-A, Arunachal Building, 19 Barakhamba Road, New Delhi - 110001, INDIA

Phone : +91-11-23354236, 43045402 Email : southerninfosys@gmail.com

CIN : L67120DL1994PLC059994, Web.: www.southerninfosys.com

SIL/L&S/2020-21

Date: 15.09.2020

To,
The Department of Corporate Services
Bombay Stock Exchange Limited
P J Towers,
Dalal Street
Mumbai- 400001
BSE Code: 540174

To,
Listing Department
Calcutta Stock Exchange
7, Lyons Range,
Kolkata - 700001
CSE Code: 14326

Subject: Outcome of Board Meeting held on 15th September, 2020.

Dear Sir / Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations 2015 read with Schedule III to the SEBI Regulations, we inform you that board of directors of the Company, at their meeting held on Tuesday, 15th September, 2020 at 4.00 P.M. at its registered office, inter-alia, has considered and approved the following :

1. Standalone and Consolidated Un-audited Financial Results as per Indian Accounting Standards (IND AS) for the quarter ended 30th June, 2020.
2. Noting of the limited review report of the Statutory Auditors on Unaudited Financial Results (Standalone and Consolidated) for the quarter ended 30th June, 2020.

Kindly take the above on your record and oblige.

Thanking You,
Yours Faithfully

For Southern Infosys Limited

(Kriti Bhatia)
Compliance Officer
M. No.: A51320



Statement of Standalone Unaudited Financial Results for the Quarter ended June 30, 2020 Amt. (In Lakhs)

Particulars	Quarter Ended			Year Ended
	Quarter ended 30-06-2020	Preceding 3 month ended 31-03-2020	Corresponding 3 month ended 30-06-2019	Year to date figures for the Curent year ended on 31-03-2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from Operations	18.40	1572.78	103.80	1904.35
II. Other Income	26.49	7.91	5.73	25.09
III. Total Income (I +II)	44.89	1580.69	109.53	1929.44
IV. Expenses				
Cost of Material Consumed	-	-	-	-
Purchases of Stock-in-trade	17.50	1544.01	98.40	1865.80
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	-	-	-	-
Employee Benefits Expenses	7.36	7.19	6.53	26.25
Finance Costs	0.46	0.09	0.03	0.13
Depreciation and amortisation expenses	0.03	0.05	0.04	0.17
Other Expenses	4.68	18.58	3.31	26.98
Total Expenses (IV)	30.03	1569.92	108.31	1919.34
V. Profit/(Loss) before exceptional items and tax (III- IV)	14.86	10.76	1.22	10.10
VI. Exceptional Items	-	-	-	-
VII. Profit/(Loss) before tax (V-VI)	14.86	10.76	1.22	10.10
VIII. Tax Expense	3.55	-0.04	0.18	0.22
(1) Current tax	3.55	1.79	0.22	2.34
(2) Deferred tax	0.00	-1.83	(0.03)	(2.12)
(3) Previous Year Tax	-	-	-	-
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	11.31	10.80	1.04	9.88
X. Profit/(Loss) from discontinued operations	-	-	-	-
XI. Tax expense of discontinued operations	-	-	-	-
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII. Profit/(Loss) for the period (IX+XII)	11.31	10.80	1.04	9.88
XIV. Other Comprehensive Income	0.00	0.00	0.00	0.00
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00
XV. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	11.31	10.80	1.04	9.88
XVI. Earnings per equity share (for continuing operation):				
(1) Basic	0.23	0.22	0.02	0.20
(2) Diluted	0.23	0.22	0.02	0.20
XVII. Earnings per equity share (for discontinued operation):				
(1) Basic	0.23	0.22	0.00	0.00
(2) Diluted	0.23	0.22	0.00	0.00
XVIII. Earnings per equity share (for discontinued & continuing operations)				
(1) Basic	0.23	0.22	0.02	0.20
(2) Diluted	0.23	0.22	0.02	0.20

Notes:

(1) The figures for the quarter ended June, 2020 are are the balancing figures between audited figures for the financial year ended 31st March, 2020 and nine-month un-audited published figures upto 31st December, 2019.



- (2) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 15th, September, 2020. The Statutory Auditors have carried out their Audit of the above results.
- (3) The format of the above results as prescribed in SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.
- (4) The company is engaged in a single line of segment i.e., the Trading of "IT hardware & software and related services".
- (5) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.

For Southern Infosys Limited

(Siddharth Sharma)
Director
DIN: 07401382

Date: 15.09.2020
Place : New Delhi



LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of unaudited financial results of *Southern Infosys Limited* having its registered office at 402-A Arunachal Building, 19, Barakhamba road, Connaught Place, New Delhi-110001 (the "Company") for the quarter ended June 30, 2020, which are included in the accompanying 'Statement of unaudited financial results for the quarter ended June 30, 2020' together with the notes thereon (the "Statement"). The statement is the responsibility of the Company's Management and has been approved by the Board of directors. Our responsibility is to issue a report on these financial statements based on our review
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above subject to the notes and audit qualifications and consequential effects thereto not considered by company as referred in notes attached as per annexure 'A', nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with IND AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

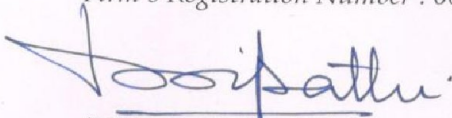


ANNEXURE 'A'

NOTES TO LIMITED REVIEW REPORT

1. OTHER MAJOR AUDIT OBSERVATIONS AS PER THE AUDITED FINANCIALS 31st MARCH, 2020 WHICH NEED TO BE READ WITH THIS REPORT
- a. The company is required to make provision for gratuity in respect of its employees as required under Payment of Gratuity Act, 1965 by following Accrual basis and conducting the valuation by following Independent Actuarial valuation as at the Balance Sheet Date by using the Project Unit cost Method as mandated by IND AS-19 on Employees' cost prescribed in the Companies (Accounting Standards) Rules 2016. The company has not made any provision of Gratuity and the said non provision is contravention. The net profits for the year, current assets cumulative net profit are overstated to that extent.
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For V Sahai Tripathi & Co.
Chartered Accountants
Firm's Registration Number : 000262N


(Vishwas Tripathi)

Partner

Membership No. 086897

Place : New Delhi

Dated : 15th September- 2020

UDIN 20086897AAAAAY4989

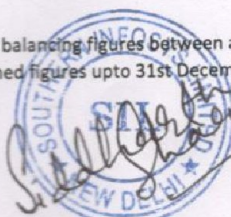


Statement of Consolidated Audited Financial Results for the Quarter ended June 30, 2020 Amt. (In Lakhs)

Particulars	Quarter Ended			Year Ended
	Quarter ended 30-06-2020	Preceding 3 month ended 31-03-2020	Corresponding 3 month ended 30-06-2019	Year to date figures for the Current year ended on 31-03-2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
I. Revenue from Operations	18.40	1572.78	103.80	1904.35
II. Other Income	26.49	7.91	5.73	25.09
III. Total Income (I +II)	44.89	1580.69	109.53	1929.44
IV. Expenses				
Cost of Material Consumed	0.00	0.00	0.00	0.00
Purchases of Stock-in-trade	17.50	1544.01	98.40	1865.80
Changes in inventories of finished goods, Work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00
Employee Benefits Expenses	7.36	7.19	6.53	26.25
Finance Costs	0.46	0.09	0.03	0.13
Depreciation and amortisation expenses	0.03	0.05	0.04	0.17
Other Expenses	4.68	18.58	3.31	26.98
Total Expenses (IV)	30.03	1569.92	108.31	1919.33
V. Profit/(Loss) before exceptional items and tax (III- IV)	14.86	10.76	1.22	10.10
VI. Exceptional Items	0.00	0.00	0.00	0.00
VII. Profit/(Loss) before tax (V-VI)	14.86	10.76	1.22	10.10
VIII. Tax Expense	3.55	-0.04	0.18	0.22
(1) Current tax	3.55	1.79	0.22	2.34
(2) Deferred tax	0.00	(1.83)	(0.03)	(2.12)
(3) Previous Year Tax	-	-	-	-
IX. Profit/(Loss) for the period from continuing operations (VII-VIII)	11.31	10.80	1.04	9.88
X. Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00
XI. Tax expense of discontinued operations	0.00	0.00	0.00	0.00
XII. Profit/(Loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00
XIII. Profit/(Loss) for the period (IX+XII)	11.31	10.80	1.04	9.88
XIV. Share in Profit of Associates	0.89	0.80	0.28	1.13
XV. Profit/(Loss) for the period (XIII+XIV)	12.20	11.92	1.32	11.00
XV. Other Comprehensive Income	0.00	0.00	0.00	0.00
(A) (i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
(B) (i) Items that will be classified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVI. Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the Period)	12.20	11.92	1.32	11.00
XVII. Earnings per equity share (for continuing operation):				
(1) Basic	0.24	0.24	0.03	0.22
(2) Diluted	0.24	0.24	0.03	0.22
XVII. Earnings per equity share (for discontinued operation):				
(1) Basic	-	-	-	-
(2) Diluted	-	-	-	-
XVIII. Earnings per equity share (for discontinued & continuing operations)				
(1) Basic	0.24	0.24	0.03	0.22
(2) Diluted	0.24	0.24	0.03	0.22

Notes:

(1) The figures for the quarter ended June, 2020 are the balancing figures between audited figures for the financial year ended 31st March, 2020 and nine-month un-audited published figures upto 31st December, 2019.



(2) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at its Meeting held on 15th, September 2020. The Statutory Auditors have carried out their Audit of the above results.

(3) The format of the above results as prescribed in SEBI's circular dated July 5, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013, which are applicable to companies that are required to comply with Ind AS.

(5) The company is engaged in a single line of segment i.e., the Trading of "IT hardware & software and related services".

(4) The figures for the previous period/year have been regrouped/reclassified, wherever necessary, to conform to the current period/year classification.

For Southern Infosys Limited

(Siddhant Sharma)

Director

DIN: 07401539

Date: 15-09-2020

Place : New Delhi



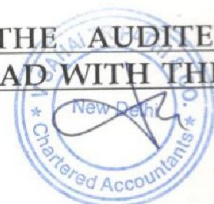
LIMITED REVIEW REPORT

1. We have reviewed the accompanying statement of unaudited consolidated financial results of *Southern Infosys Limited* having its registered office at 402-A Arunachal Building, 19, Barakhamba road, Connaught Place, New Delhi-110001 (the "Company") for the quarter ended June 30, 2020, ("The Parent") and its share of the Net profit/loss after tax and total comprehensive income/loss of its associate for the Quarter ended June 30, 2020.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above subject to the notes and audit qualifications and consequential effects thereto not considered by company as referred in notes attached as per annexure 'A', nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with IND AS and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of *Regulation 33 of the Listing Regulations, 2015* including the manner in which it is to be disclosed, or that it contains any material misstatement

ANNEXURE ' A '

NOTES TO LIMITED REVIEW REPORT

1. OTHER MAJOR AUDIT OBSERVATIONS AS PER THE AUDITED FINANCIALS 31st MARCH, 2020 WHICH NEED TO BE READ WITH THIS REPORT

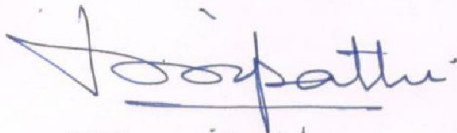


- a. The company is required to make provision for gratuity in respect of its employees as required under Payment of Gratuity Act, 1965 by following Accrual basis and conducting the valuation by following Independent Actuarial valuation as at the Balance Sheet Date by using the Project Unit cost Method as mandated by IND AS-19 on Employees' cost prescribed in the Companies (Accounting Standards) Rules 2016. The company has not made any provision of Gratuity and the said non provision is contravention. The net profits for the year, current assets cumulative net profit are overstated to that extent.
5. The statement includes the result of Associate Disha Capital Services Limited. The Unaudited Consolidated Financial results also include the Group's share of profit/ (loss) after tax of Rs. 0.89 Lakhs and total Comprehensive income/ (loss) of Rs. 089 lakh for the quarter ended June 30, 2020. As considered in the unaudited consolidated financial result, in respect of one associate, based on the quarterly financial statements/ financial information/ financial result which have not been reviewed/ audited by their auditors. Accordingly, to the information and explanation given, to us by the management, these financial information/ financial results are not material to the group.

Our Conclusion on the statement is not modified in respect of the above matter.

For V Sahai Tripathi & Co.
Chartered Accountants

Firm's Registration Number: 000262N



(Vishwas Tripathi)

Partner

Membership No. 086897

Place: New Delhi

Dated: 15th September- 2020

UDIN 20086897AAAAAZ9600

